Action Item	18
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## **COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER		DATE	May 14, 2008
MOTOR CARRIER MATTER		DOCKET NO.	2008-161-E
UTILITIES MATTER	~	ORDER NO.	

## **SUBJECT:**

DOCKET NO. 2008-161-E - Application of South Carolina Generating Company, Incorporated for Authority to Enter into a Note Agreement to Defray the Cost of Certain Capital Expenditures - Discuss with the Commission the Approval of the Application for Authority to Enter into a Note Agreement to Defray the Cost of Certain Capital Expenditures Filed by K. Chad Burgess, Esquire, on Behalf of South Carolina Electric and Gas Company.

## **COMMISSION ACTION:**

DECIDING Hamilton

Approve the application of South Carolina Generating Company, Inc. (GENCO) for power and authority to enter into a Note Agreement with Prudential Investment Management, Inc. (Prudential) and other insurance companies (or their affiliates) which may be identified by Prudential or its affiliates providing for the issuance thereunder from time to time of notes not exceeding in aggregate amount One Hundred Sixty Million Dollars (\$160,000,000), and to enter into modifications, amendments, and extensions from time to time thereto and to the Note Agreement dated August 21, 1992 between GENCO and Prudential Life Insurance Company of America , as amended, and the Note Agreement dated February 11, 2004 between GENCO and Prudential Life Insurance Company of America and other insurance company purchasers named therein

PRESIDING:	<u>namilton</u>				SESSION:	<u>Regular</u>
					TIME:	2:30 p.m.
	MOTION	YES	NO OTHER			
CLYBURN		~				
FLEMING		<b>~</b>				
HAMILTON		<b>~</b>				
HOWARD			Absent	Annual Leave		
MITCHELL			Absent	Annual Leave		
MOSELEY		<b>~</b>				
WRIGHT	~	<b>~</b>				

RECORDED BY: J. Schmieding